

## **Moneta Group's New Home: Park Place Building**

Moneta Group has grown and eventually became cramped in its 23,000 square-foot space. We knew it was imperative to find the physical space necessary to support our growth, and allow us to continue providing our clients the 'raving fans' service they've come to expect.

In early 2008, we will move into our new home, although for long-time clients the surroundings will be familiar. Our commitment to always put our clients' needs first isn't going to change.

Moneta spent its first 53 years downtown, then joined the migration to the suburbs in 1958 with a westward move to Clayton. In the intervening years, the company made various stops around the Clayton business district, and for the past 18 years enjoyed a very successful stay at its location on Corporate Park Drive. When we learned that our landlord needed our space, we spent two years searching for a place to build, buy or lease a new home.

Location was obviously our highest priority, with ease of accessibility for clients being our No. 1 criteria. We were also interested in an option that would support future growth, something we're committed to.

In the spring of 2006, our search led us to the Park Place building, across from Shaw Park on North Brentwood Blvd—a mere three blocks from our existing location. Built in 1984, this 5-story, red brick office building fulfilled all our criteria. The building offered attached, covered parking – something our clients will surely appreciate, especially in inclement weather. This feature, room for expansion and the convenient location, made it an outstanding option for us. We closed on the purchase in November, 2006.

As the building's original interior configuration did not fit our needs, with the guidance of Arcturis we spent 12 months renovating the fourth and fifth floors. Our relocation to Park Place was targeted for early 2008—our 50<sup>th</sup> anniversary as a resident of Clayton. Coincidentally, Moneta Group had been one of Park Place's first tenants, so this is a homecoming of sorts.

Moneta and its affiliates will initially fill less than 40,000 of the 73,000 rentable square feet available. Moneta principals will occupy the fourth and fifth floors. Moneta staff, affiliates and necessary common areas—like a much larger break room and meeting room—will be located on the other floors, as will a number of unrelated tenants.

As is true of Moneta Group itself, we felt it important that ownership of the building be vested with the principals of the firm. This provides long-term continuity to our business and our clients, and also offers greater future liquidity for retiring principals.

If you haven't yet visited us in our new home, make plans to do so soon. We'd love to show you around.